

CHAPTER NO. 421

SENATE BILL NO. 2337

By Cooper

Substituted for: House Bill No. 2386

By Curtiss, Hargett, Mr. Speaker Naifeh

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 27, relative to the employee suggestion award program.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-27-105, is amended by deleting present subdivision (a)(1), and substituting the following:


(a)(1) The maximum cash award shall be limited to ten percent (10%) of the first year's estimated savings or ten thousand dollars (\$10,000), whichever is less. The board may, however, increase the maximum amount of the award for suggestions which result in extraordinary amounts of savings.

SECTION 2. Tennessee Code Annotated, Section 4-27-105(b), is further amended by deleting the language "six thousand dollars (\$6,000)" and substituting the language "the amount set in subdivision (a)(1)".

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: February 19, 2004


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 4th day of March 2004


PHIL BREDESEN, GOVERNOR